

News Release

NYSE: BPL

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BUCKEYE PARTNERS, L.P.'s 2016 SCHEDULE K-1 TAX PACKAGES ARE NOW AVAILABLE

HOUSTON, March 7, 2017 — Buckeye Partners, L.P. (“Buckeye”) (NYSE: BPL) announced today that the 2016 unitholder tax packages are available online. Investors can obtain their tax packages, which include Schedule K-1, on the internet at <https://www.taxpackagesupport.com/buckeye>. The link is also posted on Buckeye’s Partnership Tax & K-1 Information page in the Investor Center section of Buckeye’s website at www.buckeye.com. By registering through the website, you may choose to enroll in electronic delivery by selecting the “Paperless” option. This will eliminate the mailing of a paper tax package to you in the future. Mailing of Buckeye Partners, L.P. tax packages will also commence today. All tax package changes can be made through the Tax Package Support website referenced above, or directed to Buckeye’s K-1 call center at (800) 230-7224.

About Buckeye Partners, L.P.

Buckeye Partners, L.P. (NYSE: BPL) is a publicly traded master limited partnership and owns and operates a diversified network of integrated assets providing midstream logistic solutions, primarily consisting of the transportation, storage, processing and marketing of liquid petroleum products. Buckeye is one of the largest independent liquid petroleum products pipeline operators in the United States in terms of volumes delivered, with approximately 6,000 miles of pipeline. Buckeye also uses its service expertise to operate and/or maintain third-party pipelines and perform certain engineering and construction services for its customers. Additionally, Buckeye is one of the largest independent terminalling and storage operators in the United States in terms of capacity available for service. Buckeye’s terminal network comprises more than 120 liquid petroleum products terminals with aggregate storage capacity of over 115 million barrels across our portfolio of pipelines, inland terminals and marine terminals located primarily in the East Coast, Midwest and Gulf Coast regions of the United States and in the Caribbean. Buckeye’s network of marine terminals enables it to facilitate global flows of crude oil and refined petroleum products, offering its customers connectivity between supply areas and market centers through some of the world’s most important bulk storage and blending hubs. Buckeye’s flagship marine terminal in The Bahamas, Buckeye Bahamas Hub, is one of the largest marine crude oil and refined petroleum products storage facilities in the world and provides an array of logistics and blending services for the global flow of petroleum products. Buckeye’s Gulf Coast regional hub, Buckeye Texas Partners, offers world-class marine terminalling, storage and processing capabilities. Buckeye is also a

wholesale distributor of refined petroleum products in areas served by its pipelines and terminals. Buckeye's recent acquisition of a 50% equity interest in VTTI B.V. expands its international presence with premier storage and marine terminalling services for petroleum products in key global energy hubs, including Northwest Europe, the United Arab Emirates and Singapore. More information concerning Buckeye can be found at www.buckeye.com.

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